

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001 : 2000 Company

Works & Corporate Office

A-3 Industrial Area South of G. T Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53

Website www.rathisteelandalpower.com Email info@rathisteelandalpower.com

To,
The Manager (Operations)
Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai-400001

Date: 14.08.2015

Dear Sir,

Reg.:Rathi Steel And Power Limited(504903)

Sub:- Unaudited result for the Quarter ended 30.06.2015

The Board in its meeting held on 14th August, 2015 considered, discussed and approved the following, apart from other matters

1. The Board approved the unaudited financial result for the quarter ending June 30, 2015.
2. The Board decided to make a reference to BIFR consequent to erosion of 100% net worth of the Company
3. The Board discussed to demerge the Orissa unit and take necessary steps in this direction.
4. The Board approved and signed the Directors report.
5. The Board approved the notice of Annual General meeting to be held on September 30th 2015 at 11.00 A.M at The Little Theater Group, Copernicus Marg, New Delhi

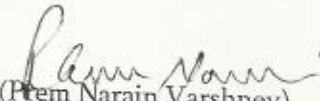
Pursuant to the listing guidelines please find attach the unaudited financial result for the quarter ending June 30, 2015.

Please take on record and acknowledge the same.

Thanking you

Your faithfully

For, Rathi Steel And Power Limited


(Prem Narain Varshney)

Whole time Director

Din: 00012709

Add: D-89, Ganga Vihar, Gakulpurai,
Shahdara, New Delhi- 110094

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s Rathi Steel and Power Limited** for the quarter ended on **30th June 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the board of Directors/ Committee of board of Directors at their meeting held on 14.08.2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial Information Reformed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Lal & Co.

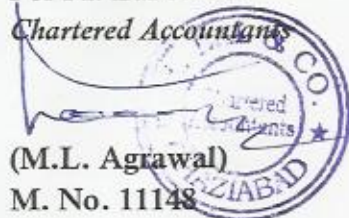
Chartered Accountants

(M.L. Agrawal)

M. No. 11148

Ghaziabad

14/08/2015



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Rathi Steel And Power Ltd.

Registered Office: Chauhan Market, Madanpur Khadar, Near Local Shopping Complex, Pocket D & E, Sarita Vihar, New Delhi-110076

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2015 (Rs. In Lacs)

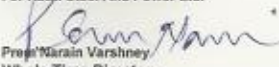
Sr. No.	Particulars	3 Month ended	3 Month ended	Corresponding 3 Months ended In the Previous Year	Accounting Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	a Net Sales/Income from Operations	16538.04	19878.60	10178.04	66882.35
	b Other Income				
	Total Income	16538.04	19878.60	10178.04	66882.35
2	Expenditure				
	a (Increase)/decrease in stock in trade and Work In Progress	(2852.74)	835.51	(600.42)	(2101.39)
	b Consumption of Raw Materials/Purchases	18895.18	17286.40	9516.25	62158.17
	c Employee Cost	95.12	95.54	110.67	438.10
	d Depreciation	587.90	2389.27	265.76	3186.63
	e Other Expenditure	1876.90	1538.75	1246.87	5969.06
	Total Expenditure	18602.36	22145.47	10539.13	69650.57
3	Profit from Operations, before other income, interest & exceptional items	(2064.32)	(2266.87)	(361.09)	(2768.22)
4	Other Income	11.85	236.75	11.45	278.26
5	Profit before interest & exceptional items	(2052.47)	(2030.12)	(349.64)	(2499.96)
6	Interest	1415.98	826.54	1251.57	5040.18
7	Profit after interest but before exceptional items	(3468.45)	(2856.66)	(1601.21)	(7530.14)
8	Exceptional Items	0.00	709.11	0.00	709.11
9	Profit/(+)/Loss(-) for ordinary activities after tax	(3468.45)	(3565.77)	(1601.21)	(6239.25)
10	Taxes				
	a Current Tax (MAT)	-	-	-	-
	b MAT Credit Entitlement	-	-	-	-
	c Deferred Tax	-	1,520.11	-	-
11	Net Profit/(+)/from Ordinary Activities after Tax	(3468.45)	(5085.86)	(1601.21)	(6239.25)
12	Extra Ordinary Items/Net of tax expenses Rs. Nil				
13	Net Profit/(+)/Loss(-) for the Period	(3468.45)	(5085.86)	(1601.21)	(6239.25)
14	Paid-up equity share capital (Face value Rs. 10/-)	3130.81	3130.81	3130.81	3130.81
15	Reserve (excluding revaluation reserves) as per last audited Balance Sheet of previous accounting year				(8713.83)
16	Earning Per Share (EPS)				
	a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(9.63)	(16.24)	(5.11)	(26.32)
	b Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(9.63)	(16.24)	(5.11)	(26.32)
17	Public Shareholding				
	** Number of Shares	15195197	15195197	15195197	15195197
	** Percentage of Shareholding	48.53	48.53	48.53	48.53
18	Promoters and promoter group shareholding				
	a Pledged/Encumbered				
	- Number of Shares	16112914	16112914	16112914	16112914
	- Percentage of Shares as of the total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00
	- Percentage of Shares as of the total share capital of the Company	51.47	51.47	51.47	51.47
	b Non-Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares as of the total shareholding of promoter and promoter group	-	-	-	-
	- Percentage of Shares as of the total share capital of the Company	-	-	-	-

Notes:

- The Company's operations fall under single segment namely "Steel".
- Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.
- Investors complaints during the first quarter ended on 30/06/2015 pending at the beginning of the quarter Nil. Received during the quarter- 1, disposed off- 1, pending Nil.
- The above results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors of the company held on 14/08/2015.
- The auditors of the company have carried out limited review of the above results in terms of clause 41 of the listing Agreement.
- The figures for the quarter ending 31 March 2015 is the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Provision for interest liability of banks has been accounted for in the case of banks havinh implemented the CDR restructuring scheme

Dated : 14/08/2015
Place : New Delhi

For Rathi Steel And Power Ltd.


Prajwal Varshney
Whole Time Director
DIN-0001279

REGISTERED OFFICE
SAMBALPUR WORKS

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